

**TOWN OF CHESTER, NEW YORK
NOTICE OF SPECIAL TOWN ELECTION TO BE
HELD ON NOVEMBER 8, 2016**

NOTICE IS HEREBY GIVEN that pursuant to the resolution duly adopted by the Town Board of the Town of Chester, in the County of Orange, New York on September 28, 2016, a Special Town Election shall be held at on November 8, 2016, in the Town for the approval or disapproval of a Proposition which shall be submitted to the qualified voters present and voting at said Special Town Election. Such Special Town Election shall be conducted at the time and places and in accordance with procedures determined pursuant to applicable law and by the Orange County Board of Elections. Such Proposition shall be in substantially the following form:

PROPOSITION

SHALL THE RESOLUTION ENTITLED: *“Bond Resolution of the Town of Chester, New York, adopted September 28, 2016, authorizing the acquisition of a parcel of land and all facilities thereon and appurtenances thereto, located at 24 Old Black Meadow Road, in said Town, stating the estimated total cost thereof is \$3,300,000, appropriating said amount therefor; authorizing the issuance of \$3,300,000 bonds of the Town to finance said appropriation; calling for and scheduling a Special Town Election for the approval or disapproval of this Bond Resolution; and determining that this Bond Resolution shall be subject to a mandatory referendum,”* **BE APPROVED?**

An abstract of said bond resolution, concisely stating the purpose and effect thereof, is as follows:

FIRST: AUTHORIZING said Town to acquire a parcel of land located at 24 Old Black Meadow Road, in said Town, Tax Map No.: Section 6, Block 1, Lot 15, and all facilities located thereon and appurtenances thereto; STATING the estimated total cost thereof is \$3,300,000; APPROPRIATING \$3,300,000 to pay said cost; and STATING the plan of financing includes the issuance of \$3,300,000 bonds of the Town, and the levy and collection of taxes upon all the taxable real property within the Town to pay the principal of said bonds and interest thereon;

SECOND: AUTHORIZING the issuance of \$3,300,000 bonds of the Town pursuant to the Local Finance Law of the State of New York (the “Law”) to finance said appropriation;

THIRD: DETERMINING and STATING the period of probable usefulness applicable to the object or purpose for which said bonds are authorized to be issued is thirty (30) years; the proceeds of said bonds and any bond anticipation notes issued in anticipation thereof may be applied to reimburse the Town for expenditures made after the effective date of this bond resolution for the purpose for which said bonds are authorized; the proposed maturity of said bonds will exceed five (5) years;

FOURTH: DETERMINING that said bonds and any bond anticipation notes issued in anticipation of said bonds, and the renewals of said bond anticipation notes, shall be general obligations of the Town; and PLEDGING to their payment the faith and credit of the Town;

FIFTH: DELEGATING to the Supervisor the powers and duties as to the issuance of said bonds and any bond anticipation notes issued in anticipation of said bonds, and the renewals thereof, and other related powers; and

SIXTH: CALLING FOR and SCHEDULING a Special Town Election for November 8, 2016 for the approval or disapproval of said bond resolution; and DETERMINING that a Proposition for the approval or disapproval of said bond resolution shall be submitted to the qualified voters of the Town at the Special Town Election to be held on November 8, 2016 and that this bond resolution shall take effect upon such approval; and that the Town Clerk is authorized and directed to give appropriate notice of the presentation of said Proposition at such Special Town Election.

BY ORDER OF THE TOWN BOARD OF THE TOWN OF CHESTER

Dated: September 28, 2016

LINDA ZAPPALA
Town Clerk